MEMORANDUM

TO: File Number S7-24-19 – Disclosure of Payments by Resource Extraction

Issuers

FROM: Katherine Kelly, Counsel to Commissioner Lee

RE: Meeting with Paul Bugala and Alexander Schay

DATE: March 1, 2020

On January 23, 2020, Commissioner Allison Herren Lee and Katherine Kelly met with Paul Bugala and Alexander Schay.

Among the topics discussed was the SEC's proposal regarding the Disclosure of Payments by Resource Extraction Issuers.